When it comes to planning for the future, there is a lot to consider. Whether you’re just starting out or nearing retirement, having a clear picture of where you are and where you hope to be can help bring that picture into focus. Take a look at the opportunities listed below. If you need anything along the way, we’re here to help.

**Savings and Spending**

**Build a Budget:**
With the cost of goods on the rise, having a budget you can stick to can help improve your overall financial wellness.

- 50% of your take-home pay should go toward essential expenses (like food and housing).
- 15% of your pre-tax income is saved for retirement (15% should be the total of your contributions + any contributions Indiana University makes for you).
- 5% can be put towards short-term savings (and your rainy day fund).

**Create an Emergency Fund:**
Could you cover three to six months of living expenses, or pay for something unexpected? Life is full of surprises, planning ahead can help prepare you for whatever comes your way.

**Things to Know about an Emergency Fund Video (1:42).**

**Explore Your Other Financial Goals:**
After you tackle the above financial wellness tasks, consider your other financial goals (saving for a child’s college expenses or buying a home). Try the Planning & Guidance online tool add goals to your plan.

**Roth Contributions:**
Learn more about the Roth contribution option in IU’s supplemental retirement plans - IU Tax Deferred Account (TDA) and IU 457(b) Retirement Plan.

**Manage Important Documents with FidSafe®:**
A safe, easy, no-cost way to store, access and share digital copies of your most important documents.

**Review or Update Your Beneficiary Designations**
Using a simple, online process—Fidelity NetBenefits®, why is it important to name a beneficiary?

- As a reminder, your beneficiaries are separate from your Life Insurance Program.
- It is important to update your information for all accounts and review your designations whenever you experience a life event (marriage, divorce, death, or birth).

**Create a Will, Trust, or Estate Plan:**
Learn more about how to get started during an on-demand workshop.

**Tackle Your Taxes:**
Here are a few points to consider.

**We’re Here to Help**

**Call:**
Lori Matthews and Ben Apraez understand the IU retirement plans and are here to help you plan for your financial future. If you have never attended a group event, or met 1:1, you can get started today. Consultations and virtual events are available to all Indiana University employees and IU retirement plan participants.

**Click:**
To register for a 1:1 Consultation.

**Download:**
To register for an Ask Fidelity Session.

**Text**
We’re Here to Help

**INVESTING INVOLVES RISK, INCLUDING LOSS OF PRINCIPAL.**

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Fidelity Investments offers tools and resources for you on your journey to financial wellness. If you need anything along the way, we’re here to help.