



September 2022

**Brandeis University Defined Contribution Retirement Plan for Faculty, Professional, and Administrative Employees and the Brandeis University Defined Contribution Retirement Plan for Non-Exempt Employees: Annual Recordkeeping Fee Change**

Dear Plan Participant:

Your Workplace Savings Plan is a key benefit, and it's important that you're informed about changes to the Plan. The changes described in this Notice will take place without any action required on your part. However, if you wish to modify your current decisions as a result of this change, please log in to [www.netbenefits.com/brandeis](http://www.netbenefits.com/brandeis) or call 800-343-0860.

If you would like a paper version of this notice, free of charge, please contact Fidelity at 800-343-0860.

### **Plan Administrative Fees and Expenses**

Plan administrative fees may include legal, accounting, trustee, recordkeeping, and other administrative fees and expenses associated with maintaining the Plan. The following change is being made:

Beginning October 1, 2022, the annual recordkeeping fee for the Plan is changing from 0.08% of the Plan's assets to 0.055% of the Plan's assets.

This amount will be deducted from participant accounts proportionally based upon account balance. For example, if your account balance is \$10,000.00, you will have an estimated fee between \$1.00 and \$11.00 per year deducted quarterly.