

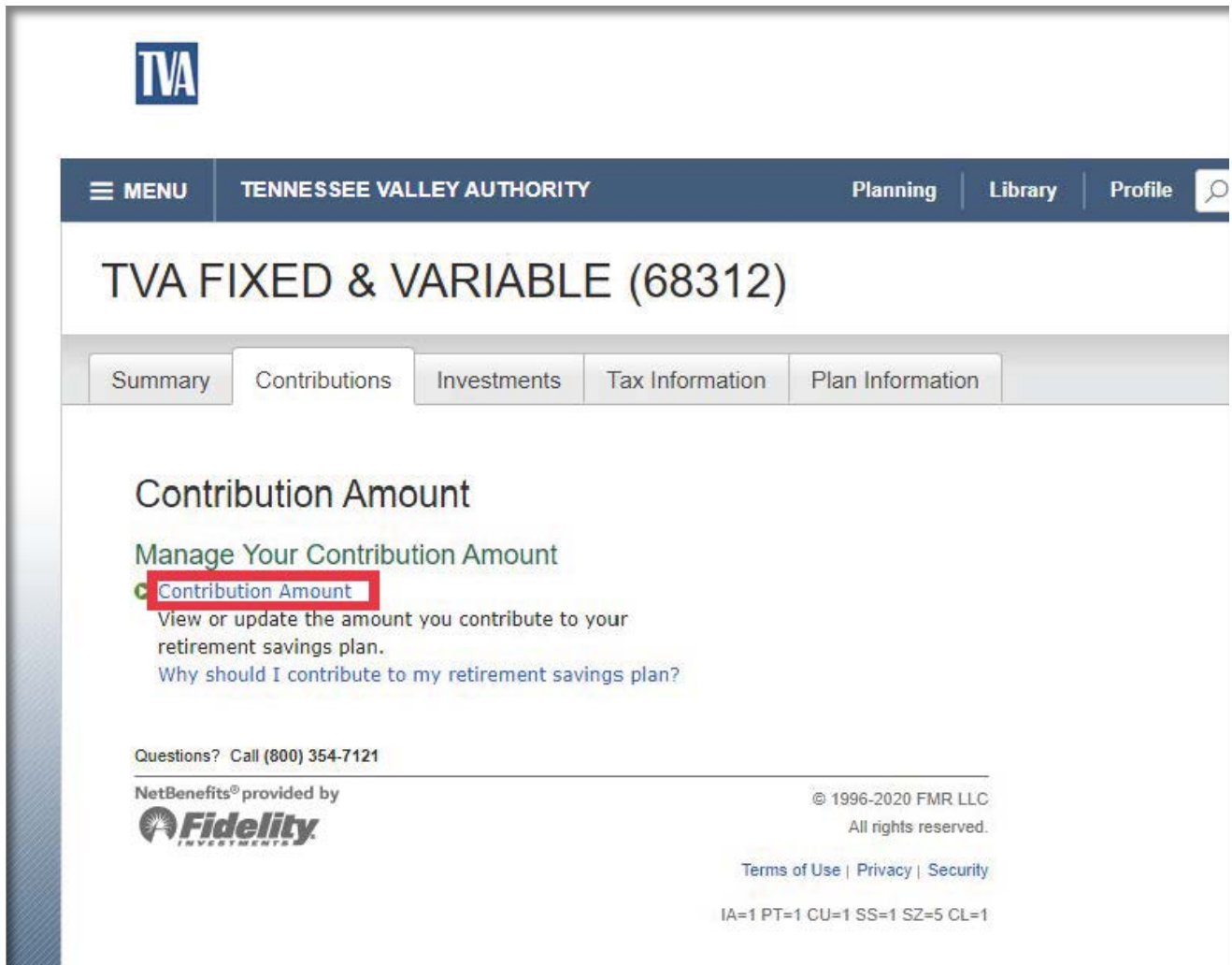


How to transfer your TVA Fixed & Variable Plan assets to your TVA 401(k) Plan account

STEP 1: Login to your account at NetBenefits.com/TVA. Once logged in, find the *Quick Links* dropdown associated with the **TVA FIXED & VARIABLE**. Select *Contribution Amount*.

The screenshot displays the Fidelity TVA account dashboard. At the top, there is a navigation bar with 'MENU', 'TENNESSEE VALLEY AUTHORITY', 'Planning', 'Library', 'Profile', a search bar, and 'Log Out'. Below this, there are alerts for 'Add Beneficiaries to Your Workplace Savings Plan' and 'COVID-19 Resource Center'. The main section is titled 'YOUR PORTFOLIO' and shows a balance of '\$XXX,XXX.XX' as of 04/17/2020. A 'Retirement Savings' window is open, showing two accounts: 'TVA 401K' (401(k):56059) and 'TVA FIXED & VARIABLE' (401(a):68312) with a balance of '\$XXX,XXX.XX'. A 'Quick Links' dropdown menu is open for the 'TVA FIXED & VARIABLE' account, listing options: Summary, Transaction History, Statements, Contribution Amount (highlighted with a red box), Investment Performance and Research, Change Investments, and Plan Information and Documents. The bottom of the dashboard features the slogan 'Simplify Your Journey'.

STEP 2: Click **Contribution Amount**.



The screenshot shows the TVA Fixed & Variable (68312) web portal. At the top left is the TVA logo. The navigation bar includes a menu icon, the text "TENNESSEE VALLEY AUTHORITY", and links for "Planning", "Library", and "Profile". The main heading is "TVA FIXED & VARIABLE (68312)". Below this is a tabbed interface with "Summary", "Contributions", "Investments", "Tax Information", and "Plan Information". The "Contributions" tab is active, displaying the "Contribution Amount" section. This section includes a sub-heading "Manage Your Contribution Amount" and a link "Contribution Amount" which is highlighted with a red box. Below the link is the text: "View or update the amount you contribute to your retirement savings plan. Why should I contribute to my retirement savings plan?". At the bottom left, it says "Questions? Call (800) 354-7121". At the bottom right, it says "NetBenefits® provided by Fidelity Investments" with the Fidelity logo, "© 1996-2020 FMR LLC All rights reserved.", and "Terms of Use | Privacy | Security". At the very bottom right, there is a code: "IA=1 PT=1 CU=1 SS=1 SZ=5 CL=1".

STEP 3: Depending on your eligibility, you will see one of two screens for this step. See below for instructions for each screen.

SCREEN A

Under *Contribution Amount*, change your *Desired Election* to **0%**. Under *Other Contributions*, select **Transfer to 401k** from the dropdown menu. Click **Change Contribution Amount**.

Consider This...

- If you are electing to transfer 100% of your Fixed and Variable Funds to the TVA 401(k) Plan, this transfer is irrevocable and you will not be eligible to make any future contributions to the Fixed and Variable Funds after this transfer. Your Fixed and Variable Funds will initially be transferred to Vanguard Prime Money Market Fund Admiral Shares. You may then reallocate the transfer however you wish. The transfer will take place following your final contribution is posted to the Fixed and Variable Funds. Please allow up to 1-2 pay periods. Your changes appear below. To complete your transaction, click Change Contribution Amount. To change any elections, click Previous.

[View your plan's guidelines](#)

Contribution Amount

AFTER-TAX CONTRIBUTION

Current Election	6 %
Desired Election	<input type="text" value="0 %"/>

(0% to 100% in increments of 1%)

Contribution Amount Total

Current Election	6 %
Desired Election	0 %

(0% to 100%)

Other Contributions

TRANSFER TO TVA 401K

Current Election	No Election Made
Desired Election	<input type="text" value="Transfer to 401k"/>

(Transfer of Fixed & Variable Funds to the 401k Plan. You must set After-Tax Contribution to 0% to elect transfer.)

Your changes will generally take effect in 1 to 2 pay periods depending upon when your employer makes your requested payroll change.

SCREEN B

Under *Other Contributions*, select **Transfer to 401k** from the dropdown menu. Click **Change Contribution Amount**.

Contribution Amount per Pay Period

Other Contributions

TRANSFER TO TVA 401K

Current Election	No Election Made
Desired Election	<input type="text" value="Transfer to 401k"/>

(Transfer of Fixed & Variable Funds to the 401k Plan. You must set After-Tax Contribution to 0% to elect transfer.)

Your changes will generally take effect in 1 to 2 pay periods depending upon when your employer makes your requested payroll change.

Questions? Call (800) 354-7121

STEP 4: Review the details on this page.

If you saw SCREEN A in step 3, you will need to confirm that your *DESIRED AFTER-TAX CONTRIBUTION* shows **0%**.

All participants should confirm your *DESIRED TRANSFER TO TVA 401K* shows **Transfer to 401k**.

If you need to make changes, click **Previous**. If you are ready to confirm, click **Submit**.

Review and Submit Contribution Amount

Your changes appear below. To complete your transaction, click Submit. To change your contribution amount, click Previous.

Your Contribution Amount per Pay Period


Contributions	Current	Desired
Contribution Amount		
AFTER-TAX CONTRIBUTION	6%	0%
Contribution Amount Total	6%	0%

Other Contributions

TRANSFER TO TVA 401K	No Election Made	Transfer to 401k
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If you are electing to transfer 100% of your Fixed and Variable Funds to the 401(k) Plan, this transfer is irrevocable and you will not be eligible to make any future contributions to the Fixed and Variable Funds after this transfer. Your Fixed and Variable Funds will initially be transferred to Vanguard Prime Money Market Fund Admiral Shares. You may then reallocate the transfer however you wish. The transfer typically takes 1-2 weeks to process.

Your changes appear below. To complete your transaction, click Submit. To change any elections, click Previous.

 [Cancel Changes to Contribution Amount](#)

STEP 5: View your confirmation. Print and save it for your records.

Contribution Amount Confirmation

On April 20, 2020 12:35 PM your Contribution Amount elections were updated. Your changes will generally take effect in 1 to 2 pay periods depending upon when your employer makes your requested payroll change.

Please print and save this confirmation for your records before leaving this page.

Your confirmation number is 20111225W645.

Your Contribution Amount per Pay Period

Contributions	Desired
Contribution Amount	
AFTER-TAX CONTRIBUTION	0%
Contribution Amount Total	0%

Other Contributions

TRANSFER TO TVA 401K	Transfer to 401k
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Next Steps

- ▶ The market will affect your investments.
[View and update your investment elections.](#)

▶ [Return to Contribution Amount](#)

QUESTIONS?

If you have trouble during this process, or would like to discuss your options, call Fidelity at **800-354-7121**.